

LB 775 INDUSTRY GROUP DETAIL

Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB775, direct refunds and refunds using credits.

The direct refund is available on qualified property (see Table 10 narrative for the definition of qualified property) and on aircraft. The total direct refunds through December 31, 2001 were \$465,978,695. Refunds were \$452,714,669 on qualified property and \$13,264,026 on aircraft.

Credits earned on investment and employment increases may be used to obtain a refund of otherwise nonrefundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 2001 and cumulative through 2001. The last column of Table 7 shows the sales and use tax refunds pending approval on December 31, 2001.

Table 9 shows the breakdown of state and city taxes paid for the total refunds net of recapture.

Table 7 Analysis of Sales/Use Tax Refunds by Industry Group (2001)

Industry Group	APPROVED REFUNDS			Refunds Pending as of 12/31/2001
	Direct Refunds	Refunds Using Credits	Total	
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 247,883	\$ 579,961	\$ 827,844	\$ 61,472
Meat and Food Products	5,652,549	7,692,531	13,345,080	6,548,232
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	6,214,992	6,198,866	12,413,858	2,496,009
Primary and Fabricated Metals	1,497,157	1,561,173	3,058,330	585,089
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	4,643,639	4,113,104	8,756,743	3,596,654
Durable and Non-Durable Goods	2,923,062	4,549,555	7,472,617	401,699
Railroads, Trucking, Air Transportation and Warehousing	3,952,485	3,633,569	7,586,054	3,012,199
Publishing, Communications, Information and Data Processing Services	15,431,172	12,136,935	27,568,107	6,520,251
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	11,092,312	8,226,903	19,319,215	4,601,275
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	2,696,974	3,115,174	5,812,148	1,337,724
Total	\$54,352,225	\$51,807,771	\$106,159,996	\$29,160,604

Table 8

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Analysis of Sales/Use Tax Refunds by Industry Group (Cumulative through 2001)

Industry Group	APPROVED REFUNDS		
	Direct Refunds	Refunds Using Credits	Total Refunds
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	7,106,587	4,734,420	11,841,007
Meat and Food Products	59,351,131	69,394,591	128,745,722
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	50,646,344	49,376,370	100,022,714
Primary and Fabricated Metals	14,364,739	5,236,264	19,601,003
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	48,513,517	72,976,851	121,490,368
Durable and Non-Durable Goods	15,637,877	14,023,561	29,661,438
Railroads, Trucking, Air Transportation and Warehousing	57,716,465	33,759,361	91,475,826
Publishing, Communications, Information and Data Processing Services	93,141,340	22,136,649	115,277,989
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	100,184,728	97,921,022	198,105,750
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	19,315,967	26,094,881	45,410,848
Total	\$465,978,695	\$395,653,970	\$861,632,665

Table 9

Analysis of Sales/Use Tax Refunds

	APPROVED REFUNDS NET OF RECAPTURE						Refunds Pending as of 12/31/2001
	1988-1997*	1998	1999	2000	2001	Total	
Number of Claims	4,515	880	668	987	903	7,953	275
State Tax	\$399,606,857	\$ 88,541,648	\$65,864,573	\$74,872,536	\$ 86,095,486	\$714,981,100	\$24,192,382
City Tax	75,061,745	16,439,735	12,650,283	15,061,578	18,187,979	137,401,320	4,968,222
Total	\$474,668,602	\$104,981,383	\$78,514,856	\$89,934,114	\$104,283,465	\$852,382,420	\$29,160,604

*For detail by year see previous Annual Reports.